



EuroMemo Group supports a NO vote in the Greek referendum

European Economists for an Alternative Economic Policy in Europe

NO TO AUSTERITY! YES TO DEMOCRACY!

In the past five years, Greece has implemented a troika led program of extensive austerity. The troika argued that this is the only alternative for Greece to end the recession and repay the public debt. However, this has not been the case, as Greece lost 25% of its GDP, while the country's debt is not sustainable. Poverty and unemployment rose to levels that no European country has ever experienced in times of peace. The majority of the Greek people live in a state of humanitarian crisis and despair, while they experience a fierce attack against democracy, the most fundamental value in European history.

The decision of the Greek government to call for a referendum after the collapse of the negotiations with the European and international institutions gives the Greek people the opportunity to reject the blackmail they are facing.

Voting for NO is a vote against austerity and fear, a vote for democracy, dignity and sovereignty in Europe. At the same time, it is a vote defending the rights of the European people and the future of Europe.

We ask you to support the struggle of the Greek people and invite you to take further initiatives by sending out short individual statements.

Best wishes,
the EuroMemo Group Steering Committee

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